

Fiscal Year 2022 Budget

An Overview

Income Highlights

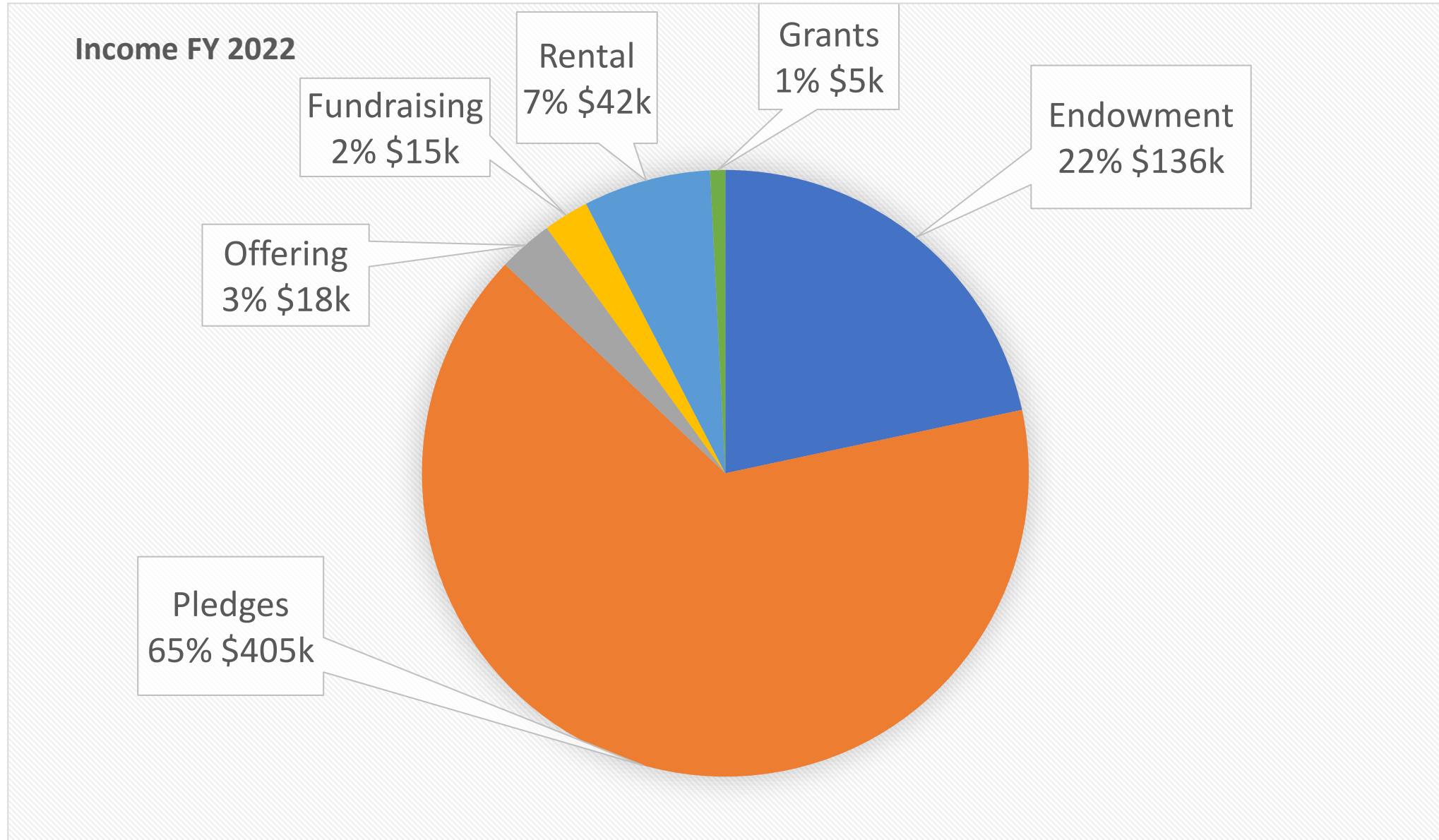
- Canvass is on its way to beating Pre-COVID Levels - \$405,000
 - Hold New Fundraising Event (Online Auction) - \$15,000
 - Bring Rentals Back up to Pre-COVID Level - \$42,000

Income Comparison

	<u>FY19</u>	<u>FY20</u>	<u>FY22</u>
Congregational Support:	\$407k	\$419k	\$424k
Other Income:	\$53k	\$66k	\$62k
TOTAL INCOME:	\$460k	\$485k	\$486k

We are not using FY 2021 because it is an outlier with the impact of Covid. Net, the impacts were actually positive for the church: Pledges were collected as planned and expenses were down. In addition, we received cash from the Payroll Protection Program. Therefore, the bottom line was better than budgeted so that the endowment withdrawal was lower than budgeted.

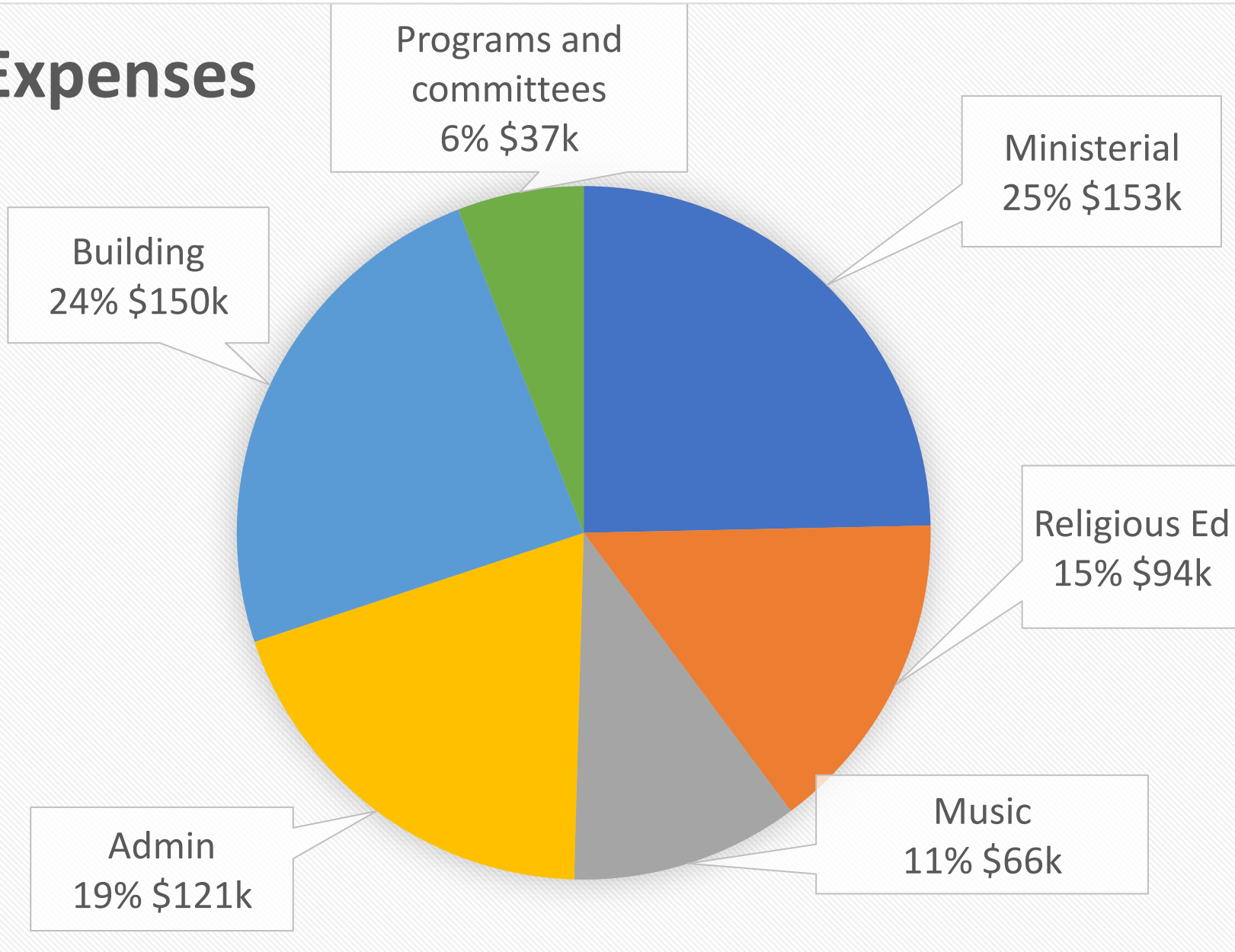
Income 2022 Budget



FY2022 Expense Highlights

- Level Funding for Non-Personnel Expenses
 - Cost of Living increase for staff: 1.8%
- Continue Trend of lowering operating budget “gap”

Expenses



Budget Summary

	<u>FY19</u>	<u>FY20</u>	<u>FY22</u>
Total Income:	\$460k	\$485k	\$486k
Total Expenses:	\$611k	\$621k	\$615k
Net Ordinary Income:	(\$151k)	(\$136k)	(\$136k)
Federal Employee Retention Credit (not in hand)			\$20k

Endowment Draw Request For FY22: \$136k (4.9% of three-year average endowment balance of \$2,500,000)